

Members of the Health Sciences Compensation Plan are eligible to sign up for supplemental life and Accidental Death and Dismemberment (AD&D) insurance within 30 days of first becoming eligible. The rates are age-rated, and as you get older and enter a new age bracket, the cost will increase accordingly.

The amount of coverage for group life and AD&D coverage that is paid by the School is one times annual “Y” compensation, with the option on the employee’s part of taking out additional life and AD&D coverage based on the above rates for one, two, three, or four times annual “Y” compensation. (Some restrictions apply.) If you sign up within 30 days of first becoming eligible, no health questions are asked for supplemental life insurance coverage unless the one times annual “Y” compensation coverage paid by the School and the amount you elect, combined, exceed \$400,000.

The monthly rates per \$1,000 of coverage are as follows:

Under 30	<b>\$.08</b>
30 - 34	<b>\$.09</b>
35 - 39	<b>\$.10</b>
40 - 44	<b>\$.13</b>
45 - 49	<b>\$.26</b>
50 - 54	<b>\$.41</b>
55 - 59	<b>\$.66</b>
60 - 64	<b>\$.97</b>
65 - 69	<b>\$1.47</b>
70	<b>\$1.97</b>
71	<b>\$2.27</b>
72	<b>\$2.62</b>
73	<b>\$2.97</b>
74	<b>\$3.37</b>
75	<b>\$3.77</b>

The amounts available to you are one, two, three or four times your annual “Y” compensation, but any annual “Y” compensation above \$100,000 is ignored.

Here are some examples:

- [1] A member, age 38, has annual “Y” compensation of \$66,000. The member wants coverage in the amount of three times annual “Y” compensation. The monthly cost would be:

$$66 \times \$.10 \times 3 = \mathbf{\$19.80}$$

- [2] A member, age 51, has annual “Y” compensation of \$126,000. The member wants coverage in the amount of four times annual “Y” compensation. The monthly cost would be:

$$100 \times \$.41 \times 4 = \mathbf{\$164.00}$$
 (Remember, “Y” income over \$100,000 is ignored.)

The AD&D coverage enhances the life insurance by paying an additional benefit if death is due to an accident (as defined in the policy) that occurs within 365 days of the accident. Dismemberment benefits may be payable as well.